

PK  
M/037/012  
RIDER

BOND NO. \_\_\_\_\_  
Description: Reclamation Bond  
Pandora Mine  
Permit No. M-37-012

To be attached to and form a part of Bond No. \_\_\_\_\_  
executed by International Uranium (USA) Corporation as Principal  
and by National Union Fire Insurance Company of Pittsburg, PA as Surety,  
in favor of State of Utah, Department of Natural Resources  
and effective as of May 1st, 1997

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing  
The Principal Name on the Bond

FROM: International Uranium (USA) Corporation

TO: Denison Mines (USA) Corp.

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly  
stated. This rider is effective on the 16th day of April, 2007.

Signed and sealed this 16th day of April, 2007.

Denison Mines (USA) Corp.

Principal

BY:

National Union Fire Insurance Company of Pittsburg, PA

Surety

BY:

Sheryll R. Shay, Attorney-in-Fact

Accepted:

State of Utah, Department of Natural Resources

Obligee

BY:

6/22/07

S-3123/GEEF 2/98



1550 17th Street, Suite 600  
Denver CO 80202-1657

☒ APPROVED

# POWER OF ATTORNEY

American Home Assurance Company  
National Union Fire Insurance Company of Pittsburgh, PA.  
Principal Bond Office: 175 Water Street, New York, NY 10038

Power No.

No.

## KNOW ALL MEN BY THESE PRESENTS:

That American Home Assurance Company, a New York corporation, and National Union Fire Insurance Company of Pittsburgh, PA., a Pennsylvania corporation, does each hereby appoint

---Robert L. Cohen, Sarah M. Finn, Bradley J. Jefferess, James M. Kade, Nicole L. McCollam, Robert J. Reiter,  
Sheryll R. Shaw, Lisa T. Sofove, Sue E. Wood: of Denver, Colorado---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. have each executed these presents



this 14th day of December, 2006

*Vincent P. Forte*

Vincent P. Forte, Vice President

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.

On this 14th day of December, 2006 before me came the above named officer of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA., to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seals of said corporations thereto by authority of his office.

*Juliana E. Hallenbeck*

JULIANA E. HALLENBECK  
NOTARY PUBLIC, STATE OF NEW YORK  
No. 01HA6125671  
QUALIFIED IN BROOKLYN COUNTY  
MY COMMISSION EXPIRES APRIL 18, 2009

## CERTIFICATE

Exerpts of Resolutions adopted by the Boards of Directors of American Home Assurance Company and National Union Fire Insurance Company of Pittsburgh, PA. on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance and other contract of indemnity and writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Elizabeth M. Tuck, Secretary of American Home Assurance Company and of National Union Fire Insurance Company of Pittsburgh, PA. do hereby certify that the foregoing excerpts of Resolutions adopted by the Boards of Directors of these corporations, and the Powers of Attorney issued pursuant thereto, are true and correct, and that both the Resolutions and the Powers of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of each corporation



this day of

16th April 2007  
*Elizabeth M. Tuck*

Elizabeth M. Tuck, Secretary

## **OFAC TERRITORY RIDER**

Payment of loss under this bond shall only be made in full compliance with all United States of America economic or trade sanction laws or regulations, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC").